

# DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 30 September 2010

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>Individual Quarter</u>  Current Quarter Ended  30.09.2010 <u>RM'000</u>	<u>Cummulative Quarter</u>  9 months Cumulative Todate  30.09.2010 <u>RM'000</u>
Revenue	99,106	269,642
Operating Expenses	(82,965)	(228,168)
Other Operating Income/(Loss)	(1,437)	473
<b>Results from Operating Activities</b>	<b>14,704</b>	<b>41,947</b>
Finance Costs	(2,265)	(6,291)
Other Investment Income	189	312
Share of Profit of Equity Accounted Investees, net of tax	851	2,730
<b>Profit Before Taxation</b>	<b>13,479</b>	<b>38,698</b>
Income Tax Expense	(2,845)	(9,267)
<b>Profit After Taxation</b>	<b>10,634</b>	<b>29,431</b>
<b>Other Comprehensive Income, net of tax</b>		
- Foreign currency translation differences for foreign operations	(1,974)	(3,010)
- Fair value for other investment	91	370
- Fair value for interest rate swap contract	(428)	(428)
<b>Total Comprehensive Income</b>	<b>8,323</b>	<b>26,363</b>
<b>Profit attributable to :</b>		
Owners of the Company	10,738	29,124
Minority Interests	(104)	307
<b>Profit After Taxation</b>	<b>10,634</b>	<b>29,431</b>
<b>Total Comprehensive Income attributable to :</b>		
Owners of the Company	11,722	30,138
Minority Interests	(3,399)	(3,775)
<b>Total Comprehensive Income</b>	<b>8,323</b>	<b>26,363</b>
Earnings Per Share		
- Basic (sen)	11.92	32.33
- Diluted (sen)	11.81	32.03

(The Condensed Consolidated Comprehensive Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**DELLOYD VENTURES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**9 MONTHS**  
**ENDED**  
**30.09.2010**  
**RM'000**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash receipts from customers	392,501
Cash paid to suppliers and employees	(355,653)
Cash generated from operations	36,848
Tax paid	(6,027)
Interest paid	(4,647)
Net cash from operating activities	26,174

**CASH FLOWS FOR INVESTING ACTIVITIES**

Share options exercised	8,992
Dividend income	1,792
Investment in a subsidiary	(2)
Purchase of property, plant and equipment	(16,700)
Increase in plantation development expenditure	(8,189)
Proceeds from disposal of property, plant and equipment	216
Proceeds from disposal of plantation development expenditure	119
Purchase of treasury shares	(3,181)
Rental income	312
Interest income	827
Net cash outflow used in investing activities	(15,814)

**CASH FLOWS FOR FINANCING ACTIVITIES**

Dividend paid	(5,457)
Proceeds from term loan	51,172
Repayment of term loan	(58,571)
Net cash (used in)/generated from financing activities	(12,856)

Net change in cash and cash equivalents (2,496)

Cash and cash equivalents as at 1 January 2010	68,892
Cash and cash equivalents as at 30 September 2010	66,396

Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :

Deposits with financial institutions	36,634
Cash and bank balances	29,762
	66,396

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**DELLOYD VENTURES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Owner of the Company ----->						Minority Interest	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
<b>9 months period ended 30 September 2010</b>								
Balance as at 1 January 2010	88,863	694	(4,444)	(1,887)	220,804	304,030	13,714	317,744
Effects of adopting FRS139	-	-	-	-	921	921	617	1,538
At 1 January 2010, restated	88,863	694	(4,444)	(1,887)	221,725	304,951	14,331	319,282
Total comprehensive income for the period	-	-	1,014	-	29,124	30,138	(3,775)	26,363
Share options exercised	3,994	4,998	-	-	-	8,992	-	8,992
Own shares acquired	-	-	-	(3,181)	-	(3,181)	-	(3,181)
Acquisition of a subsidiary	-	-	-	-	-	-	(2)	(2)
Dividend paid	-	-	-	-	(5,457)	(5,457)	-	(5,457)
Balance as at 30 September 2010	<u>92,857</u>	<u>5,692</u>	<u>(3,430)</u>	<u>(5,068)</u>	<u>245,392</u>	<u>335,443</u>	<u>10,554</u>	<u>345,997</u>

NB: For the financial year ended 31 December 2009, the Board has proposed a first and final tax exempt dividend of 6% per ordinary share).

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009).